



SECTION E – FINANCIAL DECLARATION

WA: WORSHIP ACADEMY

The Financial Policy has been designed to explain the financial costs of studying at Victory GAP Year.

BURSARIES / SPONSORSHIP:

Victory GAP Year is not offering bursaries or sponsorship at present. A Sponsorship form can be requested (upon acceptance). This will assist you as an individual to raise *your own sponsors* from friends and family.

WHAT THE FEES COVER:

The Victory GAP Year fees cover the cost of tuition, board and lodging during the duration of the course (January to graduation in December). In detail they cover:

- All meals (except during holiday breaks)
- Accommodation
- Travel costs – to and from lectures and for any organised activities or outreach/mission events that take place within South Africa
- Orientation, Outreaches, Camps, Missions, etc.
- Books, resources, VGY clothing
- Personal – Laundry & Internet
- General upkeep of the residential properties and vehicles.
- Contribution towards the running of the administration office

WHAT THE FEES DO NOT INCLUDE:

- Medical expenses
- Personal items & toiletries
- Flights and Visa expenses
- Personal Phone and cell phone calls
- Personal insurance on valuables eg. Cars, cellphones, laptops etc.
- **Note:** There may be additional fundraising done during the duration of the year to cover shortfalls. This fundraising will be done as a team and money raised will contribute to outreaches
- There might be additional fees for external tutors (if required)
- If the prospective student wishes to write an exam for a qualification they will be expected to pay the monies necessary to purchase the books and curriculum for that specific grade
- This information will be send to students once they have applied, including the teachers rates and the price of the curriculum for those wanting to write an exam to achieve a grade while they are at Worship Academy

PAYMENT:

All fees are payable in SOUTH AFRICAN RANDS only. Fees can be paid by **cheque**, however **direct bank transfer** is preferred. The banking details for the schools are as follows:

Banking details for Victory Gap Year:

Account Name: Victory Gap Year
 Branch: Nedbank, Business Banking Eastern Cape
 Address: Sandown building, Goodhope Ave, Jeffreysbay
 Branch code: 126-317
 Acc No.: 1263045456, Swift Code: NED SZAJJ
 Reference: "Student Name"

TO BE ACKNOWLEDGED AND SIGNED BY THE PERSON RESPONSIBLE FOR THE STUDENT'S FEES.

Signature		Date	
Name (Print)			



FINANCIAL POLICY – Section A

FEE STRUCTURE

WA: WORSHIP ACADEMY

1. APPLICATION AND REGISTRATION

PAYMENT	DUE DATE	AMOUNT
Application fee	Payable upon application	R300.00
Acceptance fee	Payable on acceptance (this is non-refundable)	R4,000.00

PLEASE CHOOSE YOUR PREFERRED PAYMENT OPTION:

2. FEES FOR THE YEAR – PAYMENT OPTIONS

TICK	OPTION	DUE DATE	One payment AMOUNT	TOTAL for Year
	1 PAYMENT	15 Jan	R 65,000.00	R65,000.00
	4 PAYMENTS	Per term 15 Jan, 1Apr, 1Jul, 1Sept	R 16,550.00	R66,200.00
	11 PAYMENTS	15 Jan and then 1st of every month Feb-November	R 6,550.00	R72,050.00

ADDITIONAL COSTS FOR WORSHIP ACADEMY (ONCE-OFF)

	Amount
Rock School books & exam fee	R 1,000.00
Music Tuition (R500 per term)	R 2,000.00
Music Theory Examination	R 500.00

TO BE ACKNOWLEDGED AND SIGNED BY THE PERSON RESPONSIBLE FOR THE STUDENT'S FEES.

Signature		Date	
Name (Print)			